True North Federal Credit Union
RATE AND FEE SCHEDULE

This Rate and Fee Schedule sets forth current conditions, rates, fees, and charges applicable to your Share, Checking, Money Market, and Certificate Accounts at True North Federal Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Rate and Fee Disclosure and acknowledges that it is a part of the Membership and Account Agreement.

	DIVIDEND RATE	ANNUAL PERCENTAGE YIELD	MINIMUM OPENING BALANCE	MINIMUM REQUIRED BALANCE	DIVIDENDS COMPOUNDED AND CREDITED
Regular Share and Share Secured Credit Card (S1 & S2)	0.10%	0.10%	$5	$50 ($5 for members under 18)	Quarterly
Express Checking Plus (S79) $500.00 - $2,499.99 $2,500.00 or more	 0.05% 0.10%	 0.05% 0.10%	$25.00	$500	Monthly
Holiday Savings (S3 & S4)* ***product no longer offered**	0.00%	0.00%	$25 ($10 for members under 18)	None	Monthly
Matrimoney Savings (S10)* ***product no longer offered**	0.00%	0.00%	None	None	Monthly
IRA Shares Traditional (S65) SEP (S66) Roth (S67) Education (S68)	0.15%	0.15%	$100	$100	Quarterly
Money Market Savings (S5) $2,500.00 - $9,999.99 $10,000.00 - $24,999.99 $25,000.00 - $49,999.99 $50,000.00 - $99,999.99 $100,000.00 or more	 0.10% 0.15% 0.20% 0.25% 0.30%	 0.10% 0.15% 0.20% 0.25% 0.30%	None	$2,500	Monthly
Jumbo Money Market Savings (S6) $99,999.99 or less $100,000.00 or more	 0.10% 0.30%	 0.10% 0.30%	None	None	Monthly
Short & Sweet Certificate (30 days) $2,500.00 - $9,999.99 (I22) $10,000.00 - $24,999.99 (I23) $25,000.00 - $49,999.99 (I24) $50,000.00 - $99,999.99 (I25) $100,000.00 or more (I26)	 0.15% 0.15% 0.15% 0.15% 0.15%	 0.15% 0.15% 0.15% 0.15% 0.15%	$2,500	$2,500	At maturity
Certificates: 3 months (90-179 days) $500.00 - $49,999.99 (I1) $50,000.00 - $99,999.99 (I1) $100,000.00 or more (I1)	 0.20% 0.20% 0.20%	 0.20% 0.20% 0.20%	 $500 $50,000 $100,000	 $500 $50,000 $100,000	At maturity
6 months (180-364 days) $500.00 - $49,999.99 (I2) $50,000.00 - $99,999.99 (I2) $100,000.00 or more(I2)	 0.30% 0.30% 0.30%	 0.30% 0.30% 0.30%	 $500 $50,000 $100,000	 $500 $50,000 $100,000	At maturity
12 months (365 – 546 days) $500.00 - $49,999.99 (I3) $50,000.00 - $99,999.99 (I6) $100,000.00 or more (I7)	 0.50% 0.50% 0.50%	 0.50% 0.50% 0.50%	 $500 $50,000 $100,000	 $500 $50,000 $100,000	Annually
18 months (547 – 729 days) $500.00 - $49,999.99 (I8) $50,000.00 - $99,999.99 (I44) $100,000.00 or more (I31)	 0.65% 0.65% 0.65%	 0.65% 0.65% 0.65%	 $500 $50,000 $100,000	 $500 $50,000 $100,000	Annually

Rates and fees are effective as of 03.01.14

Certificates cont.					
24 months (730 – 911 days) $500.00 - $49,999.99 (I38) $50,000.00 - $99,999.99 (I28) $100,000.00 or more (I45)	 0.80% 0.80% 0.80%	 0.80% 0.80% 0.80%	 $500 $50,000 $100,000	 $500 $50,000 $100,000	Annually
30 months (912-1094 days) $500.00 - $49,999.99 (I20) $50,000.00 - $99,999.99 (I29) $100,000.00 or more (I33)	 0.90% 0.90% 0.90%	 0.90% 0.90% 0.90%	 $500 $50,000 $100,000	 $500 $50,000 $100,000	Annually
36 months (1095 days) $500.00 - $49,999.99 (I21) $50,000.00 - $99,999.99 (I30) $100,000.00 or more (I37)	 1.05% 1.05% 1.05%	 1.05% 1.05% 1.05%	 $500 $50,000 $100,000	 $500 $50,000 $100,000	Annually
❍ **Summit Certificates – Single Step** 12 months (365 – 546 days) $500.00 - $49,999.99 (I12) $50,000.00 - $99,999.99 (I16) $100,000.00 or more (I17)	 0.45% 0.45% 0.45%	 0.45% 0.45% 0.45%	 $500 $50,000 $100,000	 $500 $50,000 $100,000	Annually
18 months (547 – 729 days) $500.00 - $49,999.99 (I4) $50,000.00 - $99,999.99 (I5) $100,000.00 or more (I10)	 0.60% 0.60% 0.60%	 0.60% 0.60% 0.60%	 $500 $50,000 $100,000	 $500 $50,000 $100,000	Annually
❍ **Summit Certificate – Dual Step** 24 months (730 – 911 days) $500.00 - $49,999.99 (I13) $50,000.00 - $99,999.99 (I14) $100,000.00 or more (I15)	 0.70% 0.70% 0.70%	 0.70% 0.70% 0.70%	 $500 $50,000 $100,000	 $500 $50,000 $100,000	Annually
❍ **Youth Certificates – Max $3,300** 3 months (90-179 days) (I34) 6 months (180-364 days) (I35) 12 months (365-546 days) (I36)	 0.45% 0.55% 0.75%	 0.45% 0.55% 0.75%	$50	$50	Maturity
❍ **IRA Certificates (Traditional, Roth, Education)** 6 mos (180-364 days) I66,I79,I51,I93 12 mos (365-546 days) I68,I53,I80,I90 18 mos (547-729 days) I70,I55,I83,I94 24 mos (730-911 days) I72,I81,I57,I91 30 mos(912-1094 days) I74,I84,I95 36 mos (1095 days) I76,I82,I61,I92	 0.35% 0.55% 0.70% 0.85% 0.95% 1.10%	 0.35% 0.55% 0.70% 0.85% 0.95% 1.10%	$500	$500	Maturity

TRUTH-IN-SAVINGS DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts:

1. Rate Information. The Dividend Rate (DR) and Annual Percentage Yield (APY) on your accounts are set forth above. The DR and APY are declared at the end of the dividend period and may change as determined by the Board of Directors. The rate cited is as of the last declaration of the Board of Directors. Express Checking and Money Market Savings accounts are Tiered Rate Accounts. For these accounts, The Dividend Rate for a particular tier will apply to the entire account balance if the account balance is within the balance range for that tier. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Summit Share Certificate accounts, you may elect to increase the Dividend Rate to the current Dividend Rate for Summit Share Certificates. You may increase the Dividend Rate once during the term for Single Step Summit Share Certificates and twice during the term for Dual Step Summit Share Certificates. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

2. Nature of Dividends. Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield set forth above are the rates and yields for the last dividend period as set forth above.

3. Compounding and Crediting. Dividends will be compounded and credited as set forth above. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period. For certificate accounts, the Dividend Period is the term of the account. For all other accounts the period is monthly or quarterly as stated above.

4. Accrual of Dividends. Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.

5. Balance Information. The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the required minimum balance, you will not earn the stated Annual Percentage Yield. For all accounts, dividends are calculated using the Daily Balance method, in which dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period.

6. Account Limitations. For all accounts except checking accounts, no more than six preauthorized, automatic, or telephone transfers may be made from these accounts to another account of yours, or to a third party, in any month. If you exceed these limitations, your account may be subject to a fee or be closed. For a Holiday account, the entire balance will be paid to you by check or transferred to another account of yours on or after November 1 and the account will remain open. If more than one withdrawal is made from this account before the end of the term, then the account will be closed.

7. Certificate Account Features.

a. Account Limitations. After your account is opened, you may not make additional deposits to a Certificate account unless otherwise stated herein or by special disclosure.

b. Maturity. Your Certificate account will mature on the maturity date set forth on your Account Receipt or Renewal Notice.

c. Early Withdrawal Penalty. We may impose a penalty if you withdraw any of the principal of your Certificate account before the maturity date.

(1) Amount of Penalty. The amount of the early withdrawal penalty is 45 days' dividends calculated on the amount withdrawn (for certificate terms of less than six months), 90 days' dividends (for certificate terms from six months but less than 12 months), and 180 days' dividends (for certificate terms 12 months or more). For certificates with terms less than 45 days, the penalty is dividends earned.

(2) How the Penalty Works. The penalty is calculated as a forfeiture of part of the dividends that have been earned at the dividend rate on the account.

(3) Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

d. Renewal Policy. Certificate accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity unless you specify otherwise at time of account opening. You have a seven day grace period after the certificates reinvests to withdraw funds without penalty.

e. Nontransferable/Nonnegotiable. Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

f. **Youth Certificates**. You may add additional funds to this certificate (up to a total of $3300 on deposit).

FEE SCHEDULE

Savings & Checking Fees:

Dormant account monthly fee (All share/share draft accounts under $100, inactive for one year or more – waived for members under age 18)	$5.00
S74 True Options Checking (monthly fee)	$10.00
S76 Mini Express Checking (per check fee after first 5 checks – this account is no longer offered)	$0.75
S77 Share Draft (monthly fee – this account is no longer offered)	$7.00
S78 Express Checking	$0.00
S79 Express Checking Plus (monthly maintenance fee if balance falls below $500)	$5.00
Account closure fee (if closed by member within 6 months after open)	$20.00
Account reassignment (for lost/stolen checks)	$15.00
Account reopen fee	$5.00
Account verification	$10.00
Check cashing (members with only share account and average balance less than $100)	$5.00

Foreign item (per item)	$25.00
Insufficient funds transaction (per transaction)	$29.50
MICR unreadable draft (per item – check will be cleared)	$5.00
Rejected ACH Item due to Incorrect Account Information	$5.00
Overdraft transfer from other share account (separate charge for each type of transaction)	$5.00
Privilege Pay overdraft (per occurrence; $800 max. limit exclusive of fees. Member must deposit funds or obtain approved loan to cover an overdraft within 30 calendar days of occurrence	$29.50
Returned deposited item (per item)	
Written by account owner	$25.00
Written by third party	$10.00
Stop Payment (member check, ACH item, or Credit Card Convenience Check)	$18.00
Stop payments on checks are free when ordered online through Home Banking	
Third Party CU Draft Fee (third party replacing Member Share Draft with a CU Draft)	$5.00
Visa Travel Card	$10.00

Card and ATM Fees

Card reopen (if previously closed by credit union)	$5.00
Replacement Fee for Lost or Stolen Card (more than once per 12 months)	$5.00
Rush delivery	$30.00
Transaction video/film processing (for incorrectly disputed transactions)	$50.00

Other Service Fees

Account research (per hour)	$20.00
ACH Origination	
Setup	$5.00
Returned Item	$10.00
Document copies (per item; may also be subject to research fee)	
1 year old or less	$3.00
Over 1 year old	$5.00
Escheats at point of remittance to the State	$25.00
Express Pay Bill Pay Service	
User fee per month, waived for first 60 days after registration	$3.00
Express Pay Stop Payment (per item)	$20.00
Express Pay Check Copies (per item)	$10.00
Express Pay Research	$25.00 - $30.00
Express Pay Overdraft Transfer to Prevent NSF (per day)	$5.00
Invalid address (per month)	$5.00
Invalid address correction (notified by third party)	$5.00
IRA termination (closed within 6 months after opening)	$50.00
IRA payments prior to age 59.5 (fee assessed per withdrawal if more than 3 per calendar year)	$25.00
IRA dormancy fee for IRA accounts with balances less than $100 (per month fee)	$5.00
IRA Transfer Fee – out of TNFCU to another FI	$25.00
IRS Notice of incorrect TIN	$50.00
Legal process (levy, garnishment, court order)	$70.00
Loan Documentation (pass through fee for securing and insuring loans	varies based on cost
Loan Payment Adjustment/Reversal (member error)	$10.00
Title and Registration Change due to name change	$20.00
Lien Release Fee (first one free)	$15.00
Subordination Fee for Real Estate Loans	$25.00
Special Mailing or Other Services	varies based on cost
Stale Dated Credit Union Draft Stop Payment	$18.00
Stop Payment (Credit Union Draft – only if lost/stolen)	$20.00
Credit Union Draft	$2.00
Temporary counter checks (per 8 preprinted personal checks)	$5.00
Wire Transfer Fee (incoming)	$10.00
Wire Transfer Fee (outgoing US)	$25.00
Wire Transfer Fee (outgoing international)	$50.00

True North Federal Credit Union
P.O. Box 34157
Juneau, AK 99803
907-523-4778
www.truenorthfcu.org

Your savings federally insured to at least $250,000 and backed by the full faith and credit of the United States Government
NCUA
National Credit Union Administration, a U.S. Government Agency

Rates and fees are effective as of 03.01.14