TRUE NORTH
FEDERAL CREDIT UNION

The North Word

February 2009

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Get what you really want...

Apply for a personal loan today!

APPLY ONLINE
www.truenorthfcu.org

Electronic Statements Can Reduce Mail Fraud

You can reduce your chances of being a victim of mail fraud by receiving your True North FCU statement electronically.

Even though identity thieves are finding new ways to steal information over the Internet, the original theft, for example, taking out a credit card in your name, tends to be a low-tech crime. According to the Federal Trade Commission, about half the country's victims know how their information was swiped, and in many cases the breach was paper; bills, credit card solicitations, and financial statements; pilfered from garbage cans and mailboxes.

Banking and paying bills online not only cuts off thieves' access to the papers they need to commit ID theft, but also helps detect the crime sooner. This is because consumers who bank online check their accounts much more frequently, nearly four times a month compared with once a month for those who receive statements by mail.

Receive your statement electronically and enjoy safety, timeliness, and convenience.

For more information about electronic statements, or to sign up to receive them contact your local branch.

Don't Miss Out On Our 2009 Annual Meeting!

March 18, 2009, 5:30p.m.
@ the Mendenhall Branch.

TRUE NORTH
FEDERAL CREDIT UNION

Do You Have Questions About Real Estate Loans?

Ask BRENDA HEIMBUCH, our True North Real Estate Loan Officer!

Anchorage: 771-4702 ▪ Fairbanks: 328-4702 ▪ Juneau: 523-4702
Facsimile: (907) 523-4716 ▪ Email: bheimbuch@truenorthfcu.org

CU SERVICE CENTERS®
The Member-Friendly Financial Network

Shared Branching=Access!
1-888 CU-SWIRL (287-9475)

Shared Branching gives you access to your True North account at participating credit unions locally and nationwide! Look for the "swirl" logo that indicates a participating credit union.

To find a CU Service Center location near you, or to learn more, visit **www.cuswirl.com**.

★★★★★

Holiday Closures:

True North will close on Monday, **February 16th** for **Presidents Day**.

Check your accounts 24/7 through our Express PC online account access at **www.truenorthfcu.org**!

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Start Planning; It's On the House!

Not long ago, consumers turned to home equity loans mostly to fund such projects as remodeling the kitchen or building a deck. Not anymore.

Today, people borrow against their home equity to consolidate debt and to pay for medical bills, college tuition, cars, business start-ups, as well as home improvements.

Borrowing against home equity takes two forms: loans and lines of credit. A loan has a fixed rate for a set dollar amount and time period. A line of credit is a revolving credit that can be tapped as needed, up to a maximum amount, over a typical term of 5 to 15 years. The interest rate is variable, tied to some index such as the prime rate, and thus can climb later.

Low rates are one reason for soaring popularity of home equity loans and lines of credit over other forms of borrowing. An added plus is that the interest paid usually is tax deductible.

Jim Moore, a loan underwriter at King County Credit Union, Seattle, reports that a major use of home equity lines among his credit union's borrowers is to consolidate debt. "They want to get rid of their high-interest-rate credit cards, have a better cash flow, and get the tax deduction," he explains.

True North Federal Credit Union • Members Are Our Business!

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Express Teller:

Nationwide: 1-800-4-TELLER
Anchorage: 907-771-4744
Fairbanks: 907-328-4744
Juneau: 907-523-4744

24/7 Loans: 1-866-564-2259

24 Hr Bill Pay Support:
1-866-628-1691

Credit Card Customer Service:
800-654-7728

www.truenorthfcu.org

Branches

Juneau:

Downtown Branch
907-523-4777
Fax 907-586-1173

Mendenhall Branch
907-523-4700
Fax 907-523-4716

Administrative Office
907-523-4778
Fax 907-586-8078

Statewide:

Anchorage Branch
907-771-4777
Fax 907-561-1538

Fairbanks Branch
907-328-4777
Fax 907-456-6109

Yakutat Branch
907-784-3304
Fax 907-784-3415

Statistics as of December 31st, 2008

Assets ... $100,345,349
Loans $62,752,783
Shares..... $92,213,448

EQUAL HOUSING LENDER

We Do Business in Accordance With the Federal Fair Housing Law and the Equal Credit Opportunity Act

Your savings federally insured to at least $250,000 and backed by the full faith and credit of the United States Government
NCUA
National Credit Union Administration, a U.S. Government Agency