



**TRUE NORTH**

FEDERAL CREDIT UNION

**1**

### **What is home loan refinancing?**

Refinancing means replacing your current home loan with another, new home loan that has different terms.

**2**

### **Why refinance your home loan?**

- Interest rate change
- Drop Private Mortgage Insurance (PMI)
- Consolidate debt
- Need cash

**3**

### **What are the benefits?**

- Pay less interest/monthly payments
- Shorten or extend loan term
- Get a better credit score
- Get cash fast

**4**

### **How do you refinance?**

- Define life and career goals
- Check your current agreement
- Talk with Amy or Sharon with the Mortgage Department

**5**

### **Why work with True North?**

- Local processing and underwriting
- Local Loan Officers who understand our unique properties
- Easy to apply online



Scan the QR code or visit our website at [TrueNorthFCU.org](http://TrueNorthFCU.org) for details or to apply.