



TRUE NORTH

FEDERAL CREDIT UNION

Business Loan Application Packet

- Application**
- Personal Financial Statement**
On each individual co-borrower/guarantor.
- Tax Returns and all Schedules**
We will need three years of tax returns on each individual (signed and dated).
We will need three years of tax returns on the business (if applicable, signed and dated).
- Profit and Loss Statement for Business** (if applicable)
Prior year and year to date (YTD).
- Balance Sheet for Business** (if applicable)
Prior year and year to date (YTD).
- Business Debt Schedule**

Business Loan Application



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Important information about procedures for opening a new account. To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask you for your name, street address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

LOAN REQUEST

Loan Amount Requested: _____ New Loan New Mastercard Renew/Increase Existing Credit
Purpose: _____
Terms: _____ Maturity: _____
Collateral Offered: _____

BORROWER

Existing Member Number: _____
Legal Name: _____ DBA: _____
Street Address: _____
Mailing Address: _____ E-mail: _____
Phone Number: _____ Fax Number: _____ Contact Name: _____
Tax ID Number: _____ Year Established: _____ State: _____
Type of Entity: Individual Proprietorship Partnership LLC Corporation Trust Association Non-Profit
Business Year End: _____ Nature of Business: _____
If individual, name and phone number of employer: _____
If individual, date of birth: _____

GUARANTOR / CO-MAKER / BUSINESS OWNERSHIP INFORMATION

Each shareholder, partner, or member owning 20% or more interest in the Business Applicant must sign a personal guaranty. A minimum of 1 guarantor is required regardless of percent ownership. Additional guaranties may be required.

Name: _____ Tax ID Number: _____ Business Ownership %: _____
Street Address: _____
Mailing Address: _____
Additional Information: Home Number: _____ Work Number: _____
Cell Number: _____ E-Mail: _____
Date of Birth: _____ Relationship: Co-maker Guarantor

Name: _____ Tax ID Number: _____ Business Ownership %: _____
Street Address: _____
Mailing Address: _____
Additional Information: Home Number: _____ Work Number: _____
Cell Number: _____ E-Mail: _____
Date of Birth: _____ Relationship: Co-maker Guarantor

Business Loan Application *continued*

FINANCIAL INFORMATION

Tax return filed through what date: _____

Are any returns being contested or audited? Yes No If yes, describe: _____

Accountant or Accounting Firm: _____

Name(s) and Title(s) of persons authorized to borrow money on behalf of the business: _____

Has the applicant or any Guarantor / Co-applicant ever declared bankruptcy? Yes No When? _____

Is the Applicant or any Guarantor / Co-applicant a party to any claim or lawsuit? Yes No If yes, describe below: _____

Is the Applicant or any Guarantor / Co-applicant past due on city/state/federal taxes? Yes No If yes, describe below: _____

Financial Statement on borrower(s) submitted with application. Date: _____

Financial Statement on guarantor(s) submitted with application. Date: _____

Tax Return on borrower(s) submitted with application. Date: _____

Tax Return on guarantor(s) submitted with application. Date: _____

BUSINESS DEPOSIT ACCOUNTS

Financial Institution:	Type of Account:	Current Balance:	Average Balance (12 mo.):
	<input type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> CDs		
	<input type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> CDs		

BUSINESS DEBTS - List all business debts, including accounts and trade payables. Include existing TNFCU debt.

To whom payable?	Type of Account/Loan:	Balance Owed:	Payment:	Pay off with proceeds:
	<input type="checkbox"/> Term Loan <input type="checkbox"/> Line <input type="checkbox"/> C. Card		\$ / per	<input type="checkbox"/> Yes
	<input type="checkbox"/> Term Loan <input type="checkbox"/> Line <input type="checkbox"/> C. Card		\$ / per	<input type="checkbox"/> Yes
	<input type="checkbox"/> Term Loan <input type="checkbox"/> Line <input type="checkbox"/> C. Card		\$ / per	<input type="checkbox"/> Yes
	<input type="checkbox"/> Term Loan <input type="checkbox"/> Line <input type="checkbox"/> C. Card		\$ / per	<input type="checkbox"/> Yes

If checked, additional debt found on the attached Business Debt Schedule.

NOTICES

This information and the information provided on all accompanying financial statements and schedules is provided for the purpose of obtaining credit for the Applicant(s) or for the purpose of Applicant(s) guaranteeing credit for others. Applicant(s) acknowledge that representations made in this statement will be relied on by Creditor in its decision to grant such credit. This Statement is true and correct in every detail and accurately represents the financial condition of the Applicant(s) on the date given below. Creditor is authorized to make all inquiries it deems necessary, either directly or through any agency employed by Lender for that purpose, to verify the accuracy of the information contained herein and to determine the creditworthiness of the Applicant(s). Applicant(s) will promptly notify Creditor of any subsequent changes which would affect the accuracy of this Statement. Creditor is further authorized to answer any questions about Creditor's credit experience with Applicant(s). Applicant(s) are aware that any knowing or willful false statements regarding the value of the above property for purposes of influencing the actions of Creditor can be a violation of federal law, 18 U.S.C. § 1014, and may result in a fine or imprisonment or both. By signing below, each Applicant declares that he/she has read and understands the Notice Section above and, if applicable, has received the Reg. B notification regarding denied credit and appraisal notice.

REQUIRED SIGNERS: All signers certify they are duly authorized to sign on behalf of applicant.

X

 Authorized Signature (Borrower / Guarantor) Print Name Title Date

X

 Authorized Signature (Borrower / Guarantor) Print Name Title Date

Business Loan Application *continued*

TRUE NORTH FEDERAL CREDIT UNION BUSINESS LOAN APPLICATION ADDENDUM

Were your gross annual revenues in the previous year \$1,000,000.00 or more? Yes No

If you answered yes and your application is denied, you have the right to receive a written statement of the specific reasons for this denial. To obtain the statement, please contact at the below address within 60 days from the date that you were notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request. This notice also describes protections extended to you.

True North Federal Credit Union
 Attention: Business Lending
 P.O. Box 34157
 Juneau, AK 99803

NOTICE: The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is National Credit Union Administration, 1775 Duck Street, Alexandria, VA 22314-3428.

NOTICE: Income derived from alimony, child support, or separate maintenance payments need not be revealed if the applicant does not want the creditor to consider it in determining the applicant's creditworthiness.

APPRAISAL NOTICE

True North Federal Credit Union (TNFCU) may order an appraisal to determine the property's value and charge you for this appraisal. We will promptly give you a copy of any appraisal, even if your loan does not close. You can pay for an additional appraisal for your own use at your own cost.

In cases where an updated Appraisal or Broker's Opinion is required, applicable fees for the valuation must be deposited and held before TNFCU will order the valuation. These valuation requests will be made by TNFCU staff through approved agents. In all cases, TNFCU will provide you a copy of said valuation no fewer than 3 days prior to the opening and funding of this loan account.

MASTERCARD STANDARD CREDIT CARD ACCOUNT APPLICATION DISCLOSURE

INTEREST RATE and INTEREST CHARGES	
Annual Percentage Rate (APR) for Purchases, Balance Transfers, and Cash Advances	9.90%, 12.50%, or 14.50% when you open your account, based on your creditworthiness.
How to Avoid Paying Interest on Purchases	Your due date is at least 23 days after the close of each billing cycle. We will not charge any interest on the portion of the purchases balance that you pay by the due date each month.
For Credit Card Tips from the Federal Reserve Board	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at: http://www.consumerfinance.gov/learnmore

How We Will Calculate Your Balance: We use a method called "average daily balance" which includes new transactions. See your account agreement for more details.

FEES	
Annual Fees:	NONE
Transaction Fees <ul style="list-style-type: none"> • Cash Advance Fee • Foreign Transaction Fee 	NONE Up to 2% of each transaction in U.S. dollars
Penalty Fees <ul style="list-style-type: none"> • Late Payment • Over-the-Credit Limit • Returned Payment 	Up to \$25 Up to \$20 Up to \$20

Effective Date: The information about the costs of our credit cards is accurate as of August 1, 2015. This information may have changed after that date. To find out what may have changed, write us at True North Federal Credit Union, P.O. Box 34157, Juneau, AK 99803, or call us at 866-564-2259.

FORTNFCU USE ONLY

Date application received: _____ In Person Telephone Mail HMDA Reportable

Personal Financial Statement



TRUE NORTH
FEDERAL CREDIT UNION

TYPE OF CREDIT FOR WHICH YOU ARE APPLYING - please select below

- Individual credit** in your own name and relying on your own income or assets and not the income or assets of another person as a basis for repayment of the credit requested.
- Joint credit** with another person; provide information where appropriate regarding the joint applicant.
We intend to apply for joint credit _____
Applicant's Initials *Co-Applicant's Initials*
- You are applying for individual credit, but are relying on income from alimony, child support, or separate maintenance or on the income or assets of another person as the basis for repayment of the credit requested; complete all areas of the application to the extent possible, providing information in the joint applicant section about the person whose alimony, support, or maintenance payments or income or assets you are relying.

APPLICANT / CO-APPLICANT INFORMATION

APPLICANT INFORMATION

Name: _____
 Social Security Number: _____
 Street Address: _____
 City: _____ State: _____ Zip Code: _____
 Phone Number: _____ Fax: _____
 E-mail: _____
 Employer: _____
 Position/Title: _____ Length (Years): _____

CO-APPLICANT INFORMATION

Name: _____
 Social Security Number: _____
 Street Address: _____
 City: _____ State: _____ Zip Code: _____
 Phone Number: _____ Fax: _____
 E-mail: _____
 Employer: _____
 Position/Title: _____ Length (Years): _____

FINANCIAL INFORMATION

ASSETS	
Cash on Hand and In Banks <i>(See Schedule A)</i>	
Cash Value of Life Insurance <i>(See Schedule B)</i>	
Securities - Listed <i>(See Schedule C)</i>	
Securities - Non Listed <i>(See Schedule C)</i>	
Primary Residence <i>(See Schedule D)</i>	
Other Real Estate <i>(See Schedule D)</i>	
Personal Property <i>(See Schedule E)</i>	
Mortgages and Contracts Held by You	
IRA and Tax Deferred Accounts	
Other Assets - Itemize	
Total Assets	

LIABILITIES	
Notes due to Banks and Others <i>(See Schedule F)</i>	
Loans on Life Ins. Policies <i>(See Schedule B)</i>	
Credit Cards and Bills Payable <i>(See Schedule G)</i>	
Mortgage on Residence <i>(See Schedule D)</i>	
Other Mortgages Payable <i>(See Schedule D)</i>	
Personal Property <i>(See Schedule E)</i>	
Taxes	
Other Debts - Itemize	
Total Liabilities	
Net Worth (Total Assets Minus Total Liabilities)	

Personal Financial Statement *continued*

FINANCIAL INFORMATION *continued*

Annual Income	
Salary, Bonuses and Commissions	
Dividends and Interest	
Rental and Lease Income (Net)	
Other Income*	
Total	

Provide the following information only if application is for Joint Credit	
Joint Applicant's Salary, Bonuses and Commissions	
Other Income of Joint Applicant	
Total	

*Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.

General Information	
Are you a Defendant in any lawsuit or Legal Actions?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Income Tax Return filed through what date?	
Legal Claims?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Have you ever been declared Bankrupt in the last 10 years?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Are you involved in any other Venture?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Name(s):	

Estimate of Annual Expense	
Income Taxes	
Other Taxes	
Insurance Premiums <i>(not included in Mortgage Payment)</i>	
Mortgage Premiums <i>(not included in Mortgage Payment)</i>	
Rent Payable	
Other Expenses	
Total	

Contingent Liabilities <i>(including any guaranties for TNFCU loans)</i>		Amount
As Endorser, Co-maker or Guarantor?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
On Leases or Contracts?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
Legal Claims?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
Federal - State Income Taxes?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
Other	<input type="checkbox"/> Yes <input type="checkbox"/> No	

SCHEDULE A - Cash in Banks and Notes due to Banks *(list all Real Estate Loans in Schedule D)*

Name of Bank/Financial Institution:	Type of Account:	Balances:
	<input type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> CDs <input type="checkbox"/> Other	
	<input type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> CDs <input type="checkbox"/> Other	
	<input type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> CDs <input type="checkbox"/> Other	
Total		

See Attached Itemization

SCHEDULE B - Life Insurance *(list only those Policies that you own)*

Company:	Insured:	Beneficiary:	Face Value / Death Benefit:	Cash Value:	Policy Loan From Insurance Company:
Total					

See Attached Itemization

SCHEDULE C - Securities Owned *(include statement for any securities as collateral on TNFCU loans)*

Face Value Bonds / No. of Shares Stock:	Description:	Owner:	Amount Pledge to Secure Loan:	Market Value: Marketable/listed	Market Value: Unlisted
Total					

See Attached Itemization

Personal Financial Statement *continued*

SCHEDULE D - Real Estate Owned

Property Description:	Name of Creditor:	Date Acquired:	Purchase Price:	Market Value:	Mortgage or Contract Payable		
					Payment:	Maturity:	Balance Due:
Residence							
				Total		Total	

See Attached Itemization

SCHEDULE E - Personal Property

Description:	Name of Creditor:	Loan / Contract Payable			Current Value:
		Payment:	Maturity:	Balance Due:	
Vehicle(s):					
		Total		Total	

See Attached Itemization

SCHEDULE F - Revolving and Installment Notes due to Banks and Others

Revolving = R Installment = I	Payable To:	Maturity:	Collateral:	Repayment Terms:	Balance Due:
<input type="checkbox"/> R <input type="checkbox"/> I					
<input type="checkbox"/> R <input type="checkbox"/> I					
<input type="checkbox"/> R <input type="checkbox"/> I					
				Total	

See Attached Itemization

SCHEDULE G - Credit Cards and Bills Payable

Payable To:	Account Number:	Check box below if balance is paid in full on a monthly basis:	Repayment Terms:	Balance Due:
		<input type="checkbox"/> Balance paid off monthly		
		<input type="checkbox"/> Balance paid off monthly		
			Total	

See Attached Itemization

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In addition, each individual signing below authorizes the Creditor to check their individual credit account and employment history and have a credit reporting agency prepare a credit report on them.

The undersigned declares that he/she has read and understands the statements above.

X
Applicant Signature _____ Date _____

X
Joint Applicant Signature _____ Date _____

Business Debt Schedule



TRUE NORTH
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Include the following information on all installment debts, notes, contracts, and mortgages. **Current balance must match the current balance sheet.** Include all capital leases shown on the balance sheet (if any). *Do not include accounts receivable and accounts payable.*

Business Name: _____

As of: _____ 20____

Name of Creditor	Original Amount	Original Date	Current Balance	Interest Rate	Maturity Date	Monthly Payment	Collateral	Current or Delinquent
								<input type="checkbox"/> Current <input type="checkbox"/> Delinquent
								<input type="checkbox"/> Current <input type="checkbox"/> Delinquent
								<input type="checkbox"/> Current <input type="checkbox"/> Delinquent
								<input type="checkbox"/> Current <input type="checkbox"/> Delinquent
								<input type="checkbox"/> Current <input type="checkbox"/> Delinquent
								<input type="checkbox"/> Current <input type="checkbox"/> Delinquent
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								<input type="checkbox"/> Current <input type="checkbox"/> Delinquent
								<input type="checkbox"/> Current <input type="checkbox"/> Delinquent
								<input type="checkbox"/> Current <input type="checkbox"/> Delinquent
								<input type="checkbox"/> Current <input type="checkbox"/> Delinquent
Total Current Balance				Total Monthly Payment				

Borrower Signature _____
Date

Borrower Title