



**Rate Schedule**

**Effective 02.01.19**

This Rate Schedule sets forth current conditions and rates applicable to your Share, Checking, Money Market, and Certificate Accounts at True North Federal Credit Union at this time. The Credit Union may amend the rates contained in this schedule from time to time. Each account holder agrees to the terms set forth in the Rate Schedule and acknowledges it as a part of the Membership and Account Agreement.

	<b>Dividend Rate</b>	<b>Annual Percentage Yield</b>	<b>Minimum Opening Balance</b>	<b>Minimum Required Balance</b>	<b>Dividends Compounded and Credited</b>
<b>Regular Share, Secondary Shares and Share Secured Credit Card</b>	0.10%	0.10%	\$5	\$50 (\$5 for members under \$18)	Quarterly
<b>Express Checking Plus</b>					
\$500.00 - \$2,499.99	0.05%	0.05%	\$25.00	\$500.00	Monthly
\$2,500.00 or more	0.10%	0.10%			
<b>IRA Shares</b>					
Traditional	0.15%	0.15%	\$100	\$100	Quarterly
SEP					
Roth					
Education					
<b>IRA Edge</b>					
\$50,000.00 - \$99,999.99	0.35%	0.35%			
100,000.00 - \$199,999.99	0.75%	0.75%			
\$200,000 or more	1.25%	1.25%			
<b>Money Market Savings</b>					
\$2,500.00 - \$9,999.99	0.25%	0.25%	None	\$2,500	Monthly
\$10,000.00 - \$24,999.99	0.30%	0.30%			
\$25,000.00 - \$49,999.99	0.30%	0.30%			
\$50,000.00 - \$99,999.99	0.35%	0.35%			
\$100,000.00 or more	0.35%	0.35%			
<b>Jumbo Money Market</b>					
\$99,999.99 or less	0.10%	0.10%	None	None	Monthly
100,000.00 - \$199,999.99	0.75%	0.75%			
\$200,000 or more	1.25%	1.25%			
<b>Business Share Savings</b>	0.10%	0.10%	\$50	\$50	Quarterly
<b>Business Money Market</b>					
\$0.00 - 2,499.99	0.00%	0.00%	None	\$2,500	Monthly
\$2,500 - \$9,999.99	0.25%	0.25%			
\$10,000.00 - \$24,999.99	0.30%	0.30%			
\$25,000.00 - \$49,999.99	0.30%	0.30%			
\$50,000.00 - \$99,999.99	0.35%	0.35%			
\$100,000.00 or more	0.35%	0.35%			
<b>Business Jumbo Money Market</b>					
\$99,999.99 or less	0.10%	0.10%	None	None	Monthly
100,000.00 - \$199,999.99	0.75%	0.75%			
\$200,000 or more	1.25%	1.25%			

	<b>Dividend Rate</b>	<b>Annual Percentage Yield</b>	<b>Minimum Opening Balance</b>	<b>Minimum Required Balance</b>	<b>Dividends Compounded and Credited</b>
<b>Business Checking</b>	0.10%	0.10%	\$100	\$2,500	Monthly
<b>Short &amp; Sweet Certificate (30 Days)</b>					
\$2,500.00 - \$9,999.99	1.35%	1.35%			
\$10,000.00 - \$24,999.99	1.35%	1.35%			
\$25,000.00 - \$49,999.99	1.35%	1.35%	\$2,500	\$2,500	At Maturity
\$50,000.00 - \$99,999.99	1.35%	1.35%			
\$100,000.00 or more	1.35%	1.35%			
<b>Certificates:</b>					
<b>3 Months (90-179 days)</b>					
\$500.00 - \$49,999.99	1.45%	1.45%	\$500	\$500	
\$50,000.00 - \$99,999.99	1.45%	1.45%	\$50,000	\$50,000	At Maturity
\$100,000.00 or more	1.45%	1.45%	\$100,000	\$100,000	
<b>6 months (180-364 days)</b>					
\$500.00 - \$49,999.99	1.55%	1.55%	\$500	\$500	
\$50,000.00 - \$99,999.99	1.55%	1.55%	\$50,000	\$50,000	At Maturity
\$100,000.00 or more	1.55%	1.55%	\$100,000	\$100,000	
<b>12 months (365 – 546 days)</b>					
\$500.00 - \$49,999.99	2.00%	2.00%	\$500	\$500	
\$50,000.00 - \$99,999.99	2.00%	2.00%	\$50,000	\$50,000	Annually
\$100,000.00 or more	2.00%	2.00%	\$100,000	\$100,000	
<b>18 months (547 – 729 days)</b>					
\$500.00 - \$49,999.99	2.35%	2.35%	\$500	\$500	
\$50,000.00 - \$99,999.99	2.35%	2.35%	\$50,000	\$50,000	Annually
\$100,000.00 or more	2.35%	2.35%	\$100,000	\$100,000	
<b>24 months (730 – 911 days)</b>					
\$500.00 - \$49,999.99	2.50%	2.50%	\$500	\$500	
\$50,000.00 - \$99,999.99	2.50%	2.50%	\$50,000	\$50,000	Annually
\$100,000.00 or more	2.50%	2.50%	\$100,000	\$100,000	
<b>30 months (912-1094 days)</b>					
\$500.00 - \$49,999.99	2.60%	2.60%	\$500	\$500	
\$50,000.00 - \$99,999.99	2.60%	2.60%	\$50,000	\$50,000	Annually
\$100,000.00 or more	2.60%	2.60%	\$100,000	\$100,000	
<b>36 months (1095 days)</b>					
\$500.00 - \$49,999.99	2.80%	2.80%	\$500	\$500	
\$50,000.00 - \$99,999.99	2.80%	2.80%	\$50,000	\$50,000	Annually
\$100,000.00 or more	2.80%	2.80%	\$100,000	\$100,000	
<b>48 months (1460 days)</b>					
\$500.00 - \$49,999.99	2.80%	2.80%	\$500	\$500	
\$50,000.00 - \$99,999.99	2.80%	2.80%	\$50,000	\$50,000	Annually
\$100,000.00 or more	2.80%	2.80%	\$100,000	\$100,000	
<b>60 months (1825 days)</b>					
\$500.00 - \$49,999.99	3.15%	3.15%	\$500	\$500	
\$50,000.00 - \$99,999.99	3.15%	3.15%	\$50,000	\$50,000	Annually
\$100,000.00 or more	3.15%	3.15%	\$100,000	\$100,000	

	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Required Balance	Dividends Compounded and Credited
<b>Summit Certificates - Single Step</b>					
12 months (365 – 546 days)					
\$500.00 - \$49,999.99	1.80%	1.80%	\$500	\$500	Annually
\$50,000.00 - \$99,999.99	1.80%	1.80%	\$50,000	\$50,000	
\$100,000.00 or more	1.80%	1.80%	\$100,000	\$100,000	
18 months (547 – 729 days)					
\$500.00 - \$49,999.99	2.15%	2.15%	\$500	\$500	Annually
\$50,000.00 - \$99,999.99	2.15%	2.15%	\$50,000	\$50,000	
\$100,000.00 or more	2.15%	2.15%	\$100,000	\$100,000	
<b>Summit Certificate – Dual Step</b>					
24 months (730 – 911 days)					
\$500.00 - \$49,999.99	1.95%	1.95%	\$500	\$500	Annually
\$50,000.00 - \$99,999.99	1.95%	1.95%	\$50,000	\$50,000	
\$100,000.00 or more	1.95%	1.95%	\$100,000	\$100,000	
<b>Youth Certificates – Max \$3,300</b>					
3 months (90-179 days)	1.45%	1.45%	\$50	\$50	Maturity
6 months (180-364 days)	1.55%	1.55%			
12 months (365-546 days)	2.00%	2.00%			
<b>IRA Certificates (Traditional)</b>					
6 months (180-364 days)	1.55%	1.55%	\$500	\$500	Maturity
12 months (365-546 days)	2.00%	2.00%			
18 months (547-729 days)	2.35%	2.35%			
24 months (730-911 days)	2.50%	2.50%			
30 months (912-1094 days)	2.60%	2.60%			
36 months (1095 days)	2.80%	2.80%			
<b>IRA Certificates (Roth)</b>					
6 months (180-364 days)	1.55%	1.55%	\$500	\$500	Maturity
12 months (365-546 days)	2.00%	2.00%			
18 months (547-729 days)	2.35%	2.35%			
24 months (730-911 days)	2.50%	2.50%			
30 months (912-1094 days)	2.60%	2.60%			
36 months (1095 days)	2.80%	2.80%			
<b>IRA Certificates (Education)</b>					
6 months (180-364 days)	1.55%	1.55%	\$500	\$500	Maturity
12 months (365-546 days)	2.00%	2.00%			
18 months (547-729 days)	2.35%	2.35%			
24 months (730-911 days)	2.50%	2.50%			
30 months (912-1094 days)	2.60%	2.60%			
36 months (1095 days)	2.80%	2.80%			
<b>Top Shelf Specials</b>					
11 Months	2.50%	2.50%	\$500	\$500	Maturity
11 Month ROTH IRA	2.60%	2.60%			
11 Month SEP IRA	2.60%	2.60%			
11 Month Traditional IRA	2.60%	2.60%			
26 Months	2.90%	2.90%			
26 Month Roth IRA	3.00%	3.00%			
26 Month SEP IRA	3.00%	3.00%			
26 Month Traditional IRA	3.00%	3.00%			

## TRUTH-IN-SAVINGS DISCLOSURE

*Except as specifically described, the following disclosures apply to all of the accounts:*

**1. Rate Information.** The Dividend Rate (DR) and Annual Percentage Yield (APY) on your accounts are set forth above. The DR and APY are declared at the end of the dividend period and may change as determined by the Board of Directors. The rate cited is as of the last declaration of the Board of Directors. Express Checking and Money Market Savings accounts are Tiered Rate Accounts. For these accounts, The Dividend Rate for a particular tier will apply to the entire account balance if the account balance is within the balance range for that tier. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Summit Share Certificate accounts, you may elect to increase the Dividend Rate to the current Dividend Rate for Summit Share Certificates. You may increase the Dividend Rate once during the term for Single Step Summit Share Certificates and twice during the term for Dual Step Summit Share Certificates. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

**2. Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield set forth above are the rates and yields for the last dividend period as set forth above.

**3. Compounding and Crediting.** Dividends will be compounded and credited as set forth above. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period. For certificate accounts, the Dividend Period is the term of the account. For all other accounts the period is monthly or quarterly as stated above.

**4. Accrual of Dividends.** Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.

**5. Balance Information.** The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the required minimum balance, you will not earn the stated Annual Percentage Yield. For all accounts, dividends are calculated using the Daily Balance method, in which dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period.

**6. Account Limitations.** For all accounts except checking accounts, no more than six preauthorized, automatic, or telephone transfers may be made from these accounts to another account of yours, or to a third party, in any month. If you exceed these limitations, your account may be subject to a fee or be closed. For a Holiday account, the entire balance will be paid to you by check or transferred to another account of yours on or after November 1 and the account will remain open. If more than one withdrawal is made from this account before the end of the term, then the account will be closed.

### **7. Certificate Account Features.**

**a. Account Limitations.** After your account is opened, you may not make additional deposits to a Certificate account unless otherwise stated herein or by special disclosure.

**b. Maturity.** Your Certificate account will mature on the maturity date set forth on your Account Receipt or Renewal Notice.

**c. Early Withdrawal Penalty.** We may impose a penalty if you withdraw any of the principal of your Certificate account before the maturity date.

**(1) Amount of Penalty.** The amount of the early withdrawal penalty is 45 days' dividends calculated on the amount withdrawn (for certificate terms of less than six months), 90 days' dividends (for certificate terms from six months but less than 12 months), and 180 days' dividends (for certificate terms 12 months or more). For certificates with terms less than 45 days, the penalty is dividends earned.

**(2) How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been earned at the dividend rate on the account.

**(3) Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

**d. Renewal Policy.** Certificate accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity unless you specify otherwise at time of account opening. You have a seven day grace period after the certificates reinvests to withdraw funds without penalty.

**e. Nontransferable/Nonnegotiable.** Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

**f. Youth Certificates.** You may add additional funds to this certificate (up to a total of \$3,300 on deposit).

**True North Federal Credit Union**

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**Federally Insured by NCUA**

